

Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,540.17	0.18%	0.66%	-14.99%	-14.91%	-8.31%
Market Cap (N billions)	11,879.67	0.18%	0.66%	-14.33%	-12.71%	-2.89%
Volume Traded (millions)	330.03	46.32%	1,176.38	14,563.25	80,014.44	105,048.45
Value Traded (N millions)	4,403.54	88.03%	13,325.15	180,741.51	917,843.86	1,205,540.51
NGN/USD	363.68	0.11%	0.14%	0.65%	0.93%	0.91%
NSEASI (\$)	89.47	0.07%	0.52%	-15.55%	-15.70%	-9.15%
Market Cap (\$ millions)	32,665.18	0.07%	0.52%	-14.89%	-13.52%	-3.78%

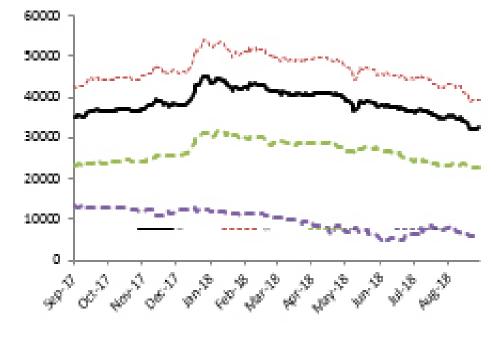
Index Performance

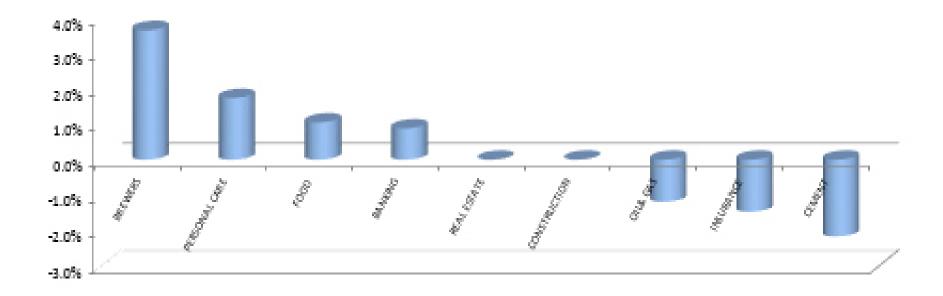
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.89%	2.35%	-16.20%	-21.97%	-16.49%	-12.37%	-2.09%	1.26%	-3.99%
BREWERS	3.65%	0.03%	-17.49%	-27.81%	-18.33%	-29.85%	-40.09%	1.60%	-5.16%
CEMENT	-2.16%	-1.83%	-12.56%	-23.81%	-12.19%	-12.64%	-7.02%	1.76%	-6.72%
PERSONAL CARE	1.74%	-0.33%	-23.15%	-28.61%	-23.37%	-11.47%	-20.50%	1.85%	-5.80%
CONSTRUCTION	0.00%	0.00%	-5.67%	0.48%	-5.67%	-6.72%	-9.42%	1.15%	-6.44%
FOOD	1.06%	2.35%	-11.59%	-9.03%	-14.60%	-14.48%	10.36%	1.33%	-6.86%
INSURANCE	-1.46%	-2.25%	-9.65%	-7.46%	-10.04%	-7.87%	-6.32%	0.68%	-2.36%
OIL& GAS	-1.18%	2.57%	-16.28%	-20.76%	-15.63%	-19.40%	-18.41%	1.23%	-3.59%
REAL ESTATE	0.00%	0.37%	-1.14%	-3.99%	-0.59%	-3.18%	-3.73%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.13%	0.49%	-13.86%	-20.86%	-14.30%	-14.26%	-8.05%	0.99%	-3.76%
Mid Cap (Mid 30%)	-0.07%	0.81%	-16.36%	-19.34%	-14.13%	-11.47%	-1.33%	0.79%	-2.49%
Small Cap (Bottom 60%)	-0.91%	4.75%	-2.41%	-38.80%	23.97%	-48.34%	-51.67%	4.11%	-18.59%

ARM Research

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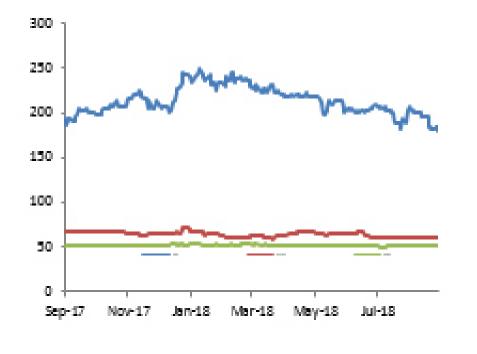
1 Day Index Return

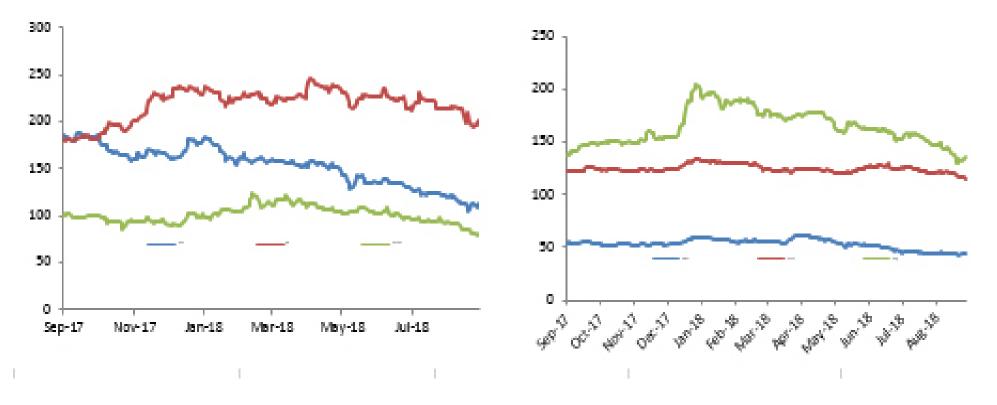




52 Week Index Performance

52 Week Index Performance





52 Week Index Performance

				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	235,762.97	8.15	1.88%	4.49%	-21.63%	-30.64%	-15.81%	-21.26%	-22.01%	10.50	7.60	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	28,255.67	1.22	-2.40%	-5.43%	-20.26%	-35.11%	8.93%	-14.69%	-18.67%	1.43	1.09	3.57	1.09	3.57	1.00
-BN Holdings	31-Dec	308,699.52	8.60	1.18%	5.52%	-18.87%	-28.33%	52.75%	-18.87%	-2.27%	10.60	8.00	14.75	8.00	14.75	5.47
FCMB	31-Dec	34,852.77	1.76	-0.56%	6.67%	-22.81%	-27.57%	72.55%	-19.27%	18.92%	2.28	1.60	3.61	1.58	3.61	1.03
Guaranty Trust Bank	31-Dec	1,021,261.92	34.70	2.06%	-0.14%	-13.36%	-22.28%	-12.37%	-14.32%	-14.85%	41.50	32.50	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	420,000.00	42.00	0.00%	-0.59%	-13.85%	-8.70%	6.33%	-19.23%	1.20%	52.05	41.00	52.05	40.90	52.05	39.50
Jnited Bank For Africa	31-Dec	263,851.10	8.00	2.56%	8.11%	-25.23%	-30.43%	-10.81%	-23.81%	-22.33%	10.50	7.05	13.00	7.05	13.00	7.05
Jnion Bank	31-Dec	98,227.68	5.80	0.00%	16.00%	-1.69%	-9.38%	2.29%	-4.92%	-25.64%	6.00	5.00	8.78	5.00	8.78	5.00
Vema Bank	31-Dec	22,508.37	0.57	-5.00%	-5.00%	-19.72%	-20.83%	14.00%	-21.92%	9.62%	0.77	0.55	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	653,047.07	20.80	0.73%	3.74%	-19.07%	-26.50%	-5.67%	-16.80%	-18.88%	24.60	19.60	33.51	19.60	33.51	19.60
Ecobank	31-Dec	287,148.68	18.00	-2.70%	0.00%	-10.89%	0.28%	0.00%	-10.00%	5.88%	22.15	18.00	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	10,687.83	0.77	4.05%	14.93%	10.00%	1.32%	40.00%	11.59%	54.00%	0.77	0.48	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	47,808.42	1.65	-0.60%	0.61%	-27.63%	-34.00%	26.92%	-28.26%	-32.93%	2.21	1.51	3.99	1.51	3.99	1.30
Sterling Bank	31-Dec	41,746.11	1.45	0.00%	0.00%	5.07%	-15.20%	45.00%	3.57%	34.26%	1.49	1.26	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	132,518.16	88.00	0.00%	0.11%	-9.74%	-16.19%	-11.36%	-9.97%	-6.38%	99.05	86.00	120.25	86.00	120.25	86.00
Nigerian Breweries	31-Dec	737,406.38	93.00	4.49%	0.54%	-16.96%	-26.19%	-45.62%	-18.56%	-31.06%	113.90	84.00	152.68	84.00	170.00	84.00
nternational Breweries	31-Mar	100,975.19	30.95	3.17%	-3.28%	-29.66%	-45.70%	-17.58%	-26.92%	-43.21%	42.35	30.00	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,493,304.02	205.00	-2.38%	-2.38%	-10.99%	-22.61%	-3.76%	-10.48%	-10.87%	236.00	205.00	278.00	205.00	278.00	205.00
C.C.N.N.	31-Dec	29,783.26	23.70	0.00%	4.87%	-1.25%	26.40%	169.32%	-1.25%	149.47%	31.35	22.25	31.35	9.50	31.35	8.06
V.A Portland Cement	31-Dec	128,797.25	23.50	3.30%	13.53%	-41.25%	-50.05%	-54.35%	-42.61%	-47.65%	40.95	20.70	56.90	20.70	57.31	20.70
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	-9.09%	0.81%	-14.76%	-9.09%	-10.71%	30.00	24.30	32.00	23.50	32.00	23.50
JACN Property DevCo	31-Dec	2,337.50	1.70	0.00%	8.28%	-19.43%	-45.16%	-43.33%	-10.99%	-39.07%	1.91	1.55	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CARE	=															
PZ Cussons	- 31-May	53,601.44	13.50	8.00%	0.00%	-32.33%	-39.73%	-46.47%	-34.78%	-34.47%	20.70	12.50	25.40	12.50	26.00	12.50
Jnilever	31-Dec	162,681.74	43.00	0.00%	0.00%	-18.87%	-22.73%	-2.49%	-18.10%	4.88%	55.00	43.00	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	16,323.71	13.65	0.00%	-4.55%	-28.91%	-38.10%	-36.21%	-28.16%	-36.83%	19.00	13.10	34.85	13.10	34.85	13.10
FOOD & BEVERAGES	01 000	10,020.71	10.00	0.0070	1.0070	20.7170	00.1070	00.2170	20.1070	00.0070	17.00	10.10	01.00	10.10	01.00	10.10
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.30%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	16,997.73	9.05	-3.72%	-3.72%	-30.38%	-28.46%	-17.73%	-30.38%	-42.25%	13.00	9.05	18.40	9.05	18.40	9.05
Dangote Flour Mills	30-Sep	37,000.00	7.40	0.00%	-2.63%	-29.52%	-53.02%	19.35%	-26.00%	-39.09%	10.10	7.40	16.90	7.40	16.90	6.30
	30-Sep 31-Dec	176,400.00	14.70	0.00%	5.76%	-27.52%	-29.33%	7.30%	-22.63%	-26.50%	19.50	13.90	23.35	13.90	23.35	13.47
Dangote Sugar Flour Mills			20.00				-46.60%	-24.67%	-37.50%	-31.03%	32.80	19.00	38.00	19.00	38.00	19.00
Nestle	31-Mar	52,484.74 1,109,718.75		-0.50%	5.26%	-36.31%										
	31-Dec		1,400.00	1.41%	2.19%	-6.35%	3.70%	13.82%	-11.11%	-10.03%	1,600.00	1,350.00	1,615.00	1,317.00	1,615.00	1,200.00
Honeywell UACN	31-Mar	11,102.28	1.40 11.80	2.94% 6.31%	0.72% 16.26%	-38.60%	-44.00%	-26.32% -22.32%	-38.86% -15.71%	-33.33% -30.18%	2.08 14.00	1.27 10.00	3.52 19.42	1.27 10.00	3.52 19.42	1.27 10.00
UACN	31-Dec	22,666.20	11.60	0.31%	10.20%	-18.06%	-34.63%	-22.32%	-13.71%	-30.10%	14.00	10.00	19.42	10.00	19.42	10.00
DIL& GAS																
orte Oil	31-Dec	28,003.34	21.50	-4.44%	22.86%	-39.94%	-51.14%	-56.91%	-34.55%	-50.55%	31.30	17.50	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,197.55	21.90	0.00%	0.00%	-27.00%	-34.53%	-20.51%	-27.00%	-21.79%	30.00	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	64,546.55	179.00	0.00%	-0.56%	-2.19%	1.53%	5.29%	-2.19%	-8.02%	199.90	165.00	216.00	164.50	216.00	152.2
Dando	31-Dec	61,376.56	5.10	-2.86%	2.00%	-23.31%	-14.86%	-12.52%	-20.31%	-14.86%	6.60	4.55	9.60	4.55	9.60	4.55
ARS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	-16.64%	5.74%	-15.18%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
otal	31-Dec	64,407.29	189.70	0.00%	0.00%	-1.86%	-22.16%	-15.69%	-9.67%	-17.50%	210.00	177.60	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	8,150.90	6.25	0.00%	3.31%	-11.97%	4.52%	89.39%	-7.13%	53.94%	7.20	5.90	7.26	4.26	7.26	3.32
EPLAT	31-Dec	344,159.01	622.00	3.67%	2.52%	-9.20%	-13.85%	38.22%	-4.31%	-0.67%	710.00	600.00	785.00	600.00	785.00	450.00
NSURANCE																
IICO Insurance	31-Dec	7,128.17	0.81	0.00%	1.25%	35.00%	26.56%	50.00%	32.79%	55.77%	0.99	0.61	0.99	0.53	0.99	0.51
Continental Re	31-Dec	14,975.23	1.45	0.00%	0.69%	1.40%	-11.04%	-7.64%	0.00%	3.57%	1.69	1.37	1.89	1.37	1.89	1.31
Custodian & Allied	31-Dec	32,938.44	5.60	0.00%	1.82%	6.46%	34.29%	61.85%	9.38%	42.49%	6.80	5.10	6.80	3.93	6.80	3.50
/lansard	31-Dec	19,530.00	1.86	-9.71%	-19.13%	-33.09%	-25.60%	-2.11%	-33.57%	-3.63%	2.80	1.86	2.94	1.86	2.94	1.86
Prestige Assurance	31-Dec	2,924.70	0.53	-5.36%	10.42%	-19.70%	15.22%	6.00%	-3.64%	6.00%	0.62	0.48	0.67	0.43	0.67	0.43
•	0.000	_, 0	0.00	0.0070				0.0070	0.0170	0.0070	0.02	0.10	0.07	0.10	0.07	0.40
	21 D		77.00	0.000/	2 (20/	14/00/	(0.40/	04.000/	1/ 200/	10 750/	02.00	74.00	04.00	/7 /0	04.00	(2.04
Okomu Oil	31-Dec 31-Dec	73,451.07 60,000.00	77.00 60.00	0.00% 0.00%	-3.63% 0.00%	-14.63% -18.37%	6.94% -16.67%	21.82% 5.15%	-16.30% -20.00%	13.75% -12.41%	92.00 75.50	71.20 59.55	94.20 78.00	67.69 59.55	94.20 78.00	63.21 57.06
resco																5/04

Top 10 gainers			1											
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNITY BANK PLC	0.96	9.09%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.38	26.67%	C & I LEASING PLC.	3.07	48.31%	CEMENT CO. OF NORTH.NIG. PLC	23.70	149.47%	CEMENT CO. OF NORTH.NIG. PLC	23.70	169.32%
FIRST ALUMINIUM NIGERIA PLC	0.37	8.82%	FORTE OIL PLC.	21.50	22.86%	CUTIX PLC.	4.10	36.67%	CUTIX PLC.	4.10	103.98%	C & I LEASING PLC.	3.07	141.73%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	8.11%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	18.18%	AIICO INSURANCE PLC.	0.81	32.79%	UNITY BANK PLC	0.96	81.13%	FIDSON HEALTHCARE PLC	6.00	100.00%
P Z CUSSONS NIGERIA PLC.	13.50	8.00%	UACN PLC.	11.80	16.26%	NIGER INSURANCE CO. PLC.	0.31	19.23%	N.E.M INSURANCE CO (NIG) PLC.	3.00	80.72%	ETERNA PLC.	6.25	89.39%
U A C N PLC.	11.80	6.31%	UNION BANK NIG.PLC.	5.80	16.00%	SKYE BANK PLC	0.77	11.59%	FIDSON HEALTHCARE PLC	6.00	62.16%	UNITY BANK PLC	0.96	84.62%
NIGERIAN BREW. PLC.	93.00	4.49%	SKYE BANK PLC	0.77	14.93%	CUSTODIAN AND ALLIED INSURANCE PLC	5.60	9.38%	AIICO INSURANCE PLC.	0.81	55.77%	FIRST CITY MONUMENT BANK PLC.	1.76	72.55%
JAPAUL OIL & MARITIME SERVICES PLC	0.24	4.35%	LAFARGE WAPCO PLC.	23.50	13.53%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	4.00%	SKYE BANK PLC	0.77	54.00%	CUTIX PLC.	4.10	62.06%
SKYE BANK PLC	0.77	4.05%	PRESTIGE ASSURANCE CO. PLC.	0.53	10.42%	STERLING BANK PLC.	1.45	3.57%	ETERNA PLC.	6.25	53.94%	CUSTODIAN AND ALLIED INSURANCE PLC	5.60	61.85%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	622.00	3.67%	LINKAGE ASSURANCE PLC	0.64	8.47%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	3.45%	BETA GLASS CO PLC.	78.00	52.02%	FBNH	8.60	52.75%
LAFARGE WAPCO PLC.	23.50	3.30%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.70	8.28%	VITAFOAM NIG PLC.	3.30	1.85%	CUSTODIAN AND ALLIED INSURANCE PLC	5.60	42.49%	AIICO INSURANCE PLC.	0.81	50.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DIAMOND BANK PLC	1.22	-2.40%	WEMA BANK PLC.	0.57	-5.00%	FORTE OIL PLC.	21.50	-34.55%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-60.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-60.00%
COBANK TRANSNATIONAL INCORPORATED	18.00	-2.70%	DIAMOND BANK PLC	1.22	-5.43%	P Z CUSSONS NIGERIA PLC.	13.50	-34.78%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
OANDO PLC	5.10	-2.86%	NIGER INSURANCE CO. PLC.	0.31	-6.06%	FLOUR MILLS NIG. PLC.	20.00	-37.50%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
N.E.M INSURANCE CO (NIG) PLC.	3.00	-2.91%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	-6.25%	HONEYWELL FLOUR MILL PLC	1.40	-38.86%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
CADBURY NIGERIA PLC.	9.05	-3.72%	UNIVERSAL INSURANCE COMPANY PLC	0.23	-8.00%	TANTALIZERS PLC	0.21	-41.67%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
FORTE OIL PLC.	21.50	-4.44%	JOHN HOLT PLC.	0.53	-8.62%	LAFARGE WAPCO PLC.	23.50	-42.61%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
WEMA BANK PLC.	0.57	-5.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-16.67%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-42.86%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
PRESTIGE ASSURANCE CO. PLC.	0.53	-5.36%	RED STAR EXPRESS PLC	4.50	-17.43%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-52.38%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
LASACO ASSURANCE PLC.	0.31	-6.06%	MANSARD	1.86	-19.13%	UNIVERSAL INSURANCE COMPANY PLC	0.23	-54.00%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
MANSARD	1.86	-9.71%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-20.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%

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